

RNS Number : 7378L  
Abbeycrest PLC  
12 May 2010

## **DIRECTORATE CHANGES**

### **Board Appointments**

Abbeycrest plc ("Abbeycrest" or the "Company"), a leading international jewellery designer, manufacturer and distributor, is pleased to announce the appointment of Sarah Carpin and Kathryn Anne Davenport to the Board as non-executive directors with immediate effect.

Sarah Carpin, aged 47, is a specialist jewellery and watch consultant with international experience in magazine publishing, market research and trend forecasting. Sarah currently provides marketing, media and intelligence services to The Company of Master Jewellers and is Jewellery Editor and writer for a number of consumer publications, including Country & Town House magazine.

Kathryn Davenport, aged 40, is a qualified solicitor and Company Secretary with significant experience in company administration, corporate governance and UK Listing Authority compliance. Kathryn was appointed as a non-executive director of Coral Products plc in February 2010 and was previously the Company Secretary at Union plc, now Browallia Holdings Limited, from September 1997 to July 2001.

Sarah Carpin has been appointed to both the Nomination and Remuneration committees and Kathryn Davenport to both the Audit and Remuneration committees with immediate effect.

Simon Ashton, Executive Chairman of Abbeycrest, said: "These appointments give strength and depth to the Board of Abbeycrest. Sarah is an internationally respected jewellery trend forecaster and commentator, whose industry knowledge will be invaluable in the ongoing development of our new Brands division. Kathryn's regulatory and administrative experience expands the skill set of the Board and will be equally valued as the Company moves out of the turnaround stage and into growth."

There are no further disclosures relating to either Sarah Carpin or Kathryn Davenport required under paragraph 9.6.13 of the Listing Rules.

### **Director Resignation**

The Company also announces that Graham Partridge, Group Finance and Operations Director, has tendered his resignation, which the Board has accepted. Graham, who is leaving the Company for personal reasons, will serve his full notice period of six months to ensure an orderly handover of his responsibilities to his successor. The Board is already in discussions with appropriate candidates for the role and Graham's replacement will be announced in due course.

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