

Regulatory Announcement

Company	Abbeycrest PLC
TIDM	ACR
Headline	Interim Management Statement
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Abbeycrest plc Interim Management Statement 13 July 2007

Abbeycrest plc today announces that the trends outlined in its preliminary announcement made on 15th May 2007 are still in evidence. The Group is continuing to see a divergence between the UK commercial environment for fine jewellery and that being experienced elsewhere in the world.

The Group's UK distribution operation, G&A Ltd, is still finding trading conditions difficult, as a result of depressed levels of demand from UK retailers and a recent decision by a major customer not to pursue its fine jewellery sales trial.

Overseas, the Group's manufacturing operations are performing ahead of expectations in terms of both sales and profitability. This is primarily due to third party sales in the first quarter being significantly ahead of both last year's sales and current forecasts. Furthermore, we are actively reducing cost at Abbeycrest Thailand Limited, in order to improve efficiency and ensure that the benefit of the increasing levels of sales is maximised.

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