

Regulatory Announcement

Company Abbeycrest PLC
TIDM ACR
Headline Issue of Equity
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Abbeycrest plc ("Abbeycrest" or "the Company")

Issue of equity, holding in company and voting rights and capital

The Board of Abbeycrest announces that on 17 June 2008, it issued 2,600,000 new Ordinary Shares of 10 pence each in the Company to John Featherstone at a price of 12 pence per Ordinary Share ("the Share Issue").

The Share Issue raised £312,000 for the Company before expenses. The funds raised will be used to provide development capital for the Company.

Application will be made for the new Ordinary Shares to be admitted to the Official List and dealing is expected to commence on Monday 23 June 2008.

Following this transaction, John Featherstone has a beneficial interest in the share capital of the Company of 2,600,000 Ordinary Shares, representing 9.08% of the Company's total voting rights of 28,623,641 Ordinary Shares.

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