

RNS Number : 5082J  
 Abbeycrest PLC  
 31 March 2010

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Abbeycrest plc
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<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<b>X</b>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

<b>3. Full name of person(s) subject to the notification obligation:</b>	Peter Gyllenhammar
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Bronsstället AB Union Discount Company of London Ltd
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	2010-03-30
<b>6. Date on which issuer notified:</b>	
<b>7. Threshold(s) that is/are crossed or reached:</b>	29%

**8. Notified details:**

**A: Voting rights attached to shares**

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
	21179000	21179000	22029000	22029000			29.95%

<b>B: Qualifying Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b>						
<b>Resulting situation after the triggering transaction</b>						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

<b>Total (A+B+C)</b>	
Number of voting rights	Percentage of voting rights
22029000	29.95%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

Peter Gyllenhammar is the 100% owner of the following companies owning the shares in Abbeycrest plc:

**Bronsstädet AB 18456000**  
**Union Discount Company of London plc 3573000**

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	

<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
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<b>13. Additional information:</b>	
<b>14. Contact name:</b>	<b>Peter Gyllenhammar</b>
<b>15. Contact telephone number:</b>	<b>0046 708 185244</b>

**Note: Annex should only be submitted to the FSA not the issuer**

<b>Annex: Notification of major interests in shares</b>
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<b>A: Identity of the persons or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form of legal entities)	<b>Peter Gyllenhammar</b>
<b>Contact address</b> (registered office for legal entities)	<b>Grev Turegatan 27 11438 Stockholm SWEDEN</b>
<b>Phone number &amp; email</b>	<b>004684428560 peter.gyllenhammar@bronsstadet.se</b>
<b>Other useful information</b> (at least legal representative for legal persons)	
<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	
<b>Contact address</b>	
<b>Phone number &amp; email</b>	
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	
<b>C: Additional information</b>	

This information is provided by RNS  
The company news service from the London Stock Exchange

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